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## CUES® Releases *The State of Credit Union Governance, 2018* Report

**MADISON, Wis.**—CUES, in partnership with Quantum Governance, L3C, has released *The State of Credit Union Governance, 2018*, which includes five data-driven recommendations for future success. This report reveals how credit union boards, CEOs, supervisory committees, and senior staff members are performing across the industry.

“Collecting and analyzing the last five years of data provided by our Board Governance Assessment has allowed CUES and Quantum Governance to bring these very valuable insights to the industry,” said John Pembroke, CUES’ president/CEO.

As well as drawing six key findings about the current state of credit union governance, this report further examines the five areas covered in the assessment: 1) Vision, Mission & Strategy; 2) Board Structure & Composition; 3) Fiduciary Oversight; 4) Governance & Leadership; and 5) Supervisory Committee.

Key findings include:

- **Board Members and CEOs Frequently Differ on Their Perceptions Regarding Governance.** Board members and CEOs differ on 84% of the survey’s key questions, agreeing on only 16% of those questions asked (except for the Supervisory Committee survey section, where there is more agreement).
- **Board Member and CEO Perceptions Diverge Based on Tenure.** Board members who have served on their boards for a long period of time have more positive views than those board members who have less tenure. Conversely, CEOs with longer tenures tend to be more negative than CEOs with shorter tenures.

“Our hope is that credit unions of all sizes can find value in our findings and implement our recommendations for their future success,” said Michael Daigneault, CCD, CEO, Quantum Governance, L3C.

CUES members may download the full report for free as a membership benefit. Non-members download the executive summary for free and purchase the full report for \$99.

To learn more and download your copy, visit [cues.org/GovernanceReport](https://cues.org/GovernanceReport).

To learn more about Quantum Governance, visit [quantumgovernance.net](https://quantumgovernance.net).

To learn more about CUES, visit [cues.org](https://cues.org).

*CUES is the go-to source credit union professionals rely on for the highest quality talent development. We serve the evolving needs of the industry with excellence and value, making it stronger along the way. CUES offers highly rated institutes, conferences, and seminars, convenient online learning options, and progressive strategic solutions.*

*Quantum Governance provides credit unions, corporations, nonprofits, associations and governmental entities with strategic, cost-effective governance, ethics and management consulting, facilitation and evaluation. With more than 40 percent of Quantum Governance's representing credit unions, the organization fields more engagements in the credit union community than in any other. The organization is a CUES strategic partner in the field of governance, and we are home to more strategic governance experience than any other practice in the country. The firm is a unique L3C organization that integrates the best elements of both the for- and non-profit communities into one practice. It is a low-profit, limited-liability service organization dedicated to the public good and one of the very first such legal hybrid organizations in the United States.*

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