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CUES® Releases 2018 Executive Compensation Annual Report

MADISON, Wis.— CUES has released the 2018 Executive Compensation annual report to the industry. Credit unions were asked to participate in *CUES Executive Compensation Survey* and/or *CUES Employee Salary Survey*. The report provides insight into credit union salary and compensation trends across the country to provide valuable data to attract and retain the professionals they need.

Key findings include:

- Comparing individuals over time, CEO base salary saw an increase of 7.5% and a total compensation increase of 7.6%
- COOs saw the largest total compensation increase of 9.2%
- The top four factors leading to CEO's bonuses were earnings, board evaluation, loan growth, and membership growth.
- 22.2% of CEOs were reported to have their CCE designation.

The surveys were open from January 1 to March 31. An executive summary of the survey results is now available to subscribers.

CUES Executive Compensation Survey features valuable compensation trends, tools and data to help credit unions attract and retain well qualified professionals.

CUES Employee Salary Survey offers pertinent data to attract new hires, and valuable tools to ensure credit unions retain their top employees. It also includes the CUES' JobWrite™ tool, which helps craft customized position descriptions based on job-related duties, qualifications, and responsibilities.

Learn more about CUES Executive Compensation Survey at <u>cues.org/ECS</u> and CUES Employee Salary Survey at <u>cues.org/ESS</u>. For more about CUES, visit <u>cues.org</u>. CUES is a Madison, Wisconsin-based, independent, not-for-profit, international membership association for credit union executives. Its mission is to educate and develop credit union CEOs, directors and future leaders.

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