

2020 Supervisory Committee Development Seminar

September 21–22, 2020

AC Hotel Nashville Downtown | Nashville, Tennessee



NEW FOR 2020

- Discuss about the 2019 NCUA Rule on Supervisory Committee Audits and Verifications
- Jeopardy “Supervisory Committee” Addition
- Pre-Session Surveys

Monday, September 21

7:00 a.m.–8:00 a.m.

Breakfast & Registration

8:00 a.m.–10:15 a.m.

Your Role as a Supervisory Committee Member

- Developing core competencies
- Establishing expectations
- Review your committee charter

10:15 a.m.–12:00 p.m.

Understanding Your Audit Universe and Priorities

- What exactly are we supposed to be doing?
 - Understanding the regulatory environment
 - Understanding credit union's strategic objectives
- Creating an effective risk assessment
- Perform a resource assessment
(Do we have the people or third-party resources required to complete the audits?)
- Setting up your audit plan for the next year

12:00 p.m.–1:00 p.m.

Lunch

1:00 p.m.–2:30 p.m.

The Month to Month Work

- Organizing your committee agenda
- Reviewing audit report findings
- Re-allocating resources based on current events

2:30 p.m.–4:00 p.m.

Your Relationship with The Auditors and Consultants & Critical Conversations with Management and the Board

- Independence issues
- Audit plan monitors
- Understand the scope and objective of auditor
- Understanding the difference between an external and an internal audit
- How to identify an ineffective audit process
- Critical conversations with management and the board

Tuesday, September 22

7:00 a.m.–8:00 a.m.	Breakfast
8:00 a.m.–10:15 a.m.	IT Audit Cycle <ul style="list-style-type: none">• General controls• Penetration tests
10:15 a.m.–12:00 p.m.	Compliance Audit Cycle <ul style="list-style-type: none">• Scope• Hot buttons• What should I be looking for?
12:00 p.m.–1:00 p.m.	Lunch
1:00 p.m.–2:30 p.m.	Branch Audit Cycle & Loan Audits <ul style="list-style-type: none">• Scope• Hot buttons• What should I be looking for?
2:30 p.m.–4:00 p.m.	Examination Reports & Role Play Exercises <ul style="list-style-type: none">• Scope• Hot buttons• What should I be looking for?
4:00 p.m.	Supervisory Committee Development Seminar Concludes