

For Immediate Release: June 22, 2021

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CUES Offers New ALM Resource for CU Board Members

MADISON, Wis.— Credit union directors have a new asset liability management (ALM) resource to turn to, thanks to a course covering the topic available now as part of the <u>CUES Director Education Center</u>.

This course will provide insights and education for board members on ALM best practices to optimize performance, including a deep look at liquidity solution and interest rate risk management to support a board's ability to guide the credit union.

"To reasonably measure and monitor risk, directors should have an appropriate knowledge of risk/return within the industry. By taking the new ALM course available through CUES Director Education Center, credit unions can learn to make their Asset/Liability Committee (ALCO) a strong profit center," said Joe Kennerson, Managing Director, Darling Consulting Group. "Over the course of the educational series on liquidity and interest rate risk management, I'll teach credit union directors ways to transform their ALCO meetings from being historically focused, into forward-looking and strategically focused meetings."

Like all courses in the CUES Director Education Center, the ALM course is online and self-paced. On average, the course takes about seven hours to complete.

CUES Directors Education Center is a CUES member benefit offering online learning on a host of topics vital for the industry's board members, including establishing an effective risk management framework, strategic planning, and understanding credit union financial statements.

Learn more about CUES Director Education Center <u>here</u>. Learn more about CUES at <u>cues.org</u>.

CUES is the leading talent development solutions provider for credit unions in North America. We educate, develop and support credit union CEOs, executives, directors, and emerging leaders through partnerships with premier business schools, live and online events, digital learning, networking, and premium content. With over 32,000 members and growing, we measure success one leader at a time.

Connect with CUES at <u>CUES.org</u> and on <u>LinkedIn</u>, <u>Facebook</u>, <u>Twitter</u>, and <u>Instagram</u>. For daily insights on issues impacting credit unions visit <u>CUmanagement.com</u>.

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