

For Immediate Release: July 22, 2021

> For more information, contact: Tony Hill, SVP/Chief Marketing Officer 800.252.2664 or 608.271.2664, ext. 321 tony@cues.org ● cues.org

Compensation Increases Across all Positions, According to CUES® 2021 Compensation Survey Results

MADISON, Wis.—Base salary, base salary plus bonus, and total compensation packages increased last year across the credit union industry, according to the results of the 2021 CUES Executive Compensation Survey. Other key findings from this year's report include:

- Median total compensation increases ranged from 3.2% for Senior CUSO Executives to 6.9% for Chief Executive Officers.
- Average total compensation increases ranged from 3.4% for E-Commerce Executives and Chief Financial Officers to 6.8% for Chief Executive Officers.
- More than 20% of CEOs have the Certified Chief Executive designation, which is earned by completing CUES' <u>CEO Institute</u> program.
- The top four factors which determined CEO bonuses were board evaluation, earnings, loan growth, and membership growth.

Report data comes from credit unions who participated in <u>CUES Executive Compensation Survey</u> and/or <u>CUES Employee Salary Survey</u>, which were open for participation from January 1 to April 16.

Results of the survey are now available to the industry, offering valuable data for credit unions to use to build compensation models to attract and retain top talent. The CUES Executive Compensation Salary Executive Summary is also available, offering insights into credit union salary and compensation trends across the country. CUES Unlimited+ members have free access to the results of both surveys and the summary.

CUES Executive Compensation Survey features valuable compensation trends, tools and data to help credit unions attract and retain well qualified professionals; learn more and purchase access to the data at <u>cues.org/ECS</u>. CUES Employee Salary Survey offers pertinent data to attract new hires, and valuable tools to ensure credit unions retain their top employees; learn more and purchase access to the data at <u>cues.org/ESS</u>.

Learn more about CUES at cues.org.

CUES is the leading talent development solutions provider for credit unions in North America. We educate, develop and support credit union CEOs, executives, directors, and emerging leaders through

partnerships with premier business schools, live and online events, digital learning, networking, and premium content. With over 32,000 members and growing, we measure success one leader at a time.

Connect with CUES at <u>CUES.org</u> and on <u>LinkedIn</u>, <u>Facebook</u>, <u>Twitter</u>, and <u>Instagram</u>. For daily insights on issues impacting credit unions visit <u>CUmanagement.com</u>.

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